

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Lightman European Equities Fund: Class I Distribution  
A Sub-Fund of ELEVATION FUND SICAV

ISIN: LU2401174797

The Fund is managed by Link Fund Solutions (Luxembourg) S.A. ("the "Management Company")

## Objectives and Investment Policy

The Sub-Fund objective is to provide long-term (in excess of 5 years) capital growth. In order to achieve this objective, the Sub-Fund will invest primarily in the shares of companies that are domiciled in, based in or carry out the larger part of their business activities in Europe and are listed on a Regulated Market. The Sub-Fund integrates selected social and/or environmental factors in its investment process to achieve responsible investment characteristics, such as climate change mitigation, over the long term. The Sub-Fund may invest a minimum of 50% of its net assets in portfolio companies that promote such characteristics. The Sub-Fund may also invest, directly or indirectly, in non-European companies that are listed on a Regulated Market. Indirect exposure will be via Eligible UCIs.

The Sub-Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs. On an ancillary basis, the Sub-Fund may also hold liquidities such as, among others, cash deposits, money market funds and Money Market Instruments.

The Sub-Fund may use financial derivative instruments for hedging. The financial derivative instruments the Sub-Fund is permitted to use are limited to futures and options listed on a Regulated Market.

The Sub-Fund will have a portfolio of approximately 40-50 holdings. The investment manager seeks to invest in companies that in their opinion

are undervalued but have strong potential to increase in value through margin expansion and/or earnings growth.

The Sub-Fund is a medium/high risk vehicle aiming to provide long-term capital growth. It may be suitable for investors who are seeking long-term growth potential through investment in equities.

Class I Distribution share class is only available to institutional investors.

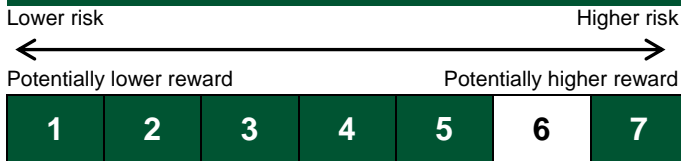
The reference currency of the Sub-Fund is EUR.

The Share Class makes a dividend payment. Dividends can comprise income and capital and may be paid exclusive of fees.

You may buy or sell shares on each Business Day subject to the terms of the Prospectus of the Fund and the Sub-Fund supplement. For this Sub-Fund, a Business Day refers to any day when the banks are fully open for normal banking business in Luxembourg. Dealing deadline is 2.00pm Luxembourg time.

Please refer to the Prospectus and Sub-Fund supplement for more detailed information.

## Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.

The Sub-Fund is ranked in risk and reward category 6 as it can invest in equity securities that can face variations up or down and that can generate gains or losses.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Sub-Fund.

The risk and reward profile shown is not guaranteed to remain the same and may shift over time. Investors may not get back the amount originally invested and may lose money. There is no assurance that the objective of the Sub-Fund will be achieved.

The Sub-Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following risks:

**Liquidity Risk:** At times, some shares may trade infrequently which means it may be more difficult for the fund to buy and sell them. Prices may also be subject to short term swings.

**Concentration Risk:** The Sub-Fund may hold a large weighting in a small number of investments and may therefore be subject to larger than normal swings in its value.

For full details of the Sub-Fund's risks, please see the Prospectus and Sub-Fund supplement which may be obtained from the address in 'Practical Information' overleaf.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

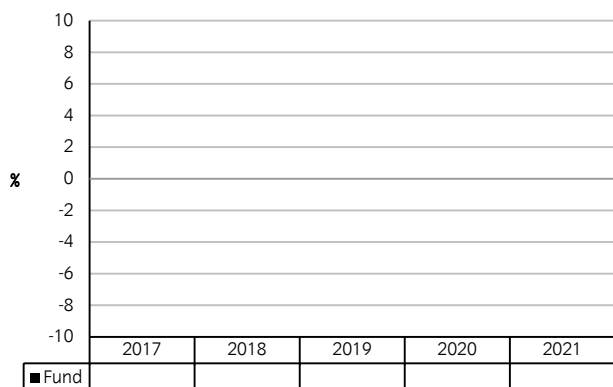
One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.80%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

You may be charged a dilution levy on entry to and exit from the Sub-Fund.

The ongoing charges figure is capped at 0.8% until further notice. The figure may vary from year to year. The Fund's annual report will include details on the charges made. They are taken from the assets of the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges please see the prospectus and the supplement to the prospectus covering this Sub-Fund, which is available at [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu).

## Past Performance



- As the Sub-Fund was recently launched, there is insufficient data to provide a useful indication of past performance to investors.
- Sub-Fund creation date: 14 September 2020
- Share class launch date: Not issued
- Base currency: EUR

## Practical Information

- **Elevation Fund SICAV:** This key investor information document describes a sub-fund of Elevation Fund SICAV. The prospectus and periodic reports are prepared for the entire Fund.
- **Documents:** Copies of the prospectus, the articles of incorporation, the latest annual and half-yearly reports of the Fund in English are available free of charge from [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu). The latest published prices of the Sub-Fund shares are available on <https://www.fundsquare.net>.
- **Depositary:** The Fund's depositary is Northern Trust Global Services SE, Luxembourg.
- **Tax:** The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.
- **Share Class Switches:** You are entitled to switch from one share class to another, either in the Sub-Fund or another sub-fund of the Fund, provided that you meet all the criteria for that share class set out in the relevant supplement to the prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- **Assets and liabilities' segregation:** The assets and liabilities of each sub-fund of the Fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment in the Sub-Fund.
- A summary of the remuneration policy established by the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available on the website of the Management Company at [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu) and a paper copy will be made available free of charge upon request.
- Other practical information can be found in the prospectus of the Fund and its supplement.
- **Liability:** *The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.*